



For Immediate Release

Contact: Jennifer Murff, Manager Marketing

March 9, 2009

Statement regarding Settlement Agreement with the Department of Labor (“DOL”)

In 2007, in conjunction with its compliance efforts, CSG undertook an internal review of all of our ERISA client accounts to determine whether these accounts had received appropriate credit with respect to commissions and fees received by our affiliated broker-dealer Trading Services Group, LLC (“TSG”). During our review, we discovered errors with respect to a small number of ERISA accounts relating to TSG’s receipt of commissions and fees from 2002 to 2006. Upon the conclusion of our review, CSG issued refunds and credits of \$247,372.78 to ERISA client accounts in the 4th quarter of 2007 and reversed \$30,430.00 of fees received by TSG.

We discussed with the DOL the findings of our review and the actions taken to remedy the discovered errors. In our discussions with the DOL, we identified procedures designed to provide timely refunds of all amounts credited to ERISA client accounts that CSG had implemented or improved. CSG and the DOL reached an informal resolution with respect to these matters which was embodied in a settlement agreement that acknowledges CSG returned, refunded or credited \$277,802.78 of fees and commissions with respect to certain ERISA clients. As noted above, the refunds and credits to the ERISA clients were made in the 4th quarter of 2007. As part of this resolution, CSG agreed to and was assessed a penalty of \$27,780.28 (10% of \$277,802.78) under ERISA § 502(l) and restrictions were placed on the activities of CSG’s former compliance officer, Joe Meals. The

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DOL did not make a finding that CSG, TSG or Meals had violated any provisions of ERISA.

On March 6, 2009, the DOL issued a news release announcing its settlement with CSG. The news release is inaccurate as it creates the impression that the DOL had instituted litigation against CSG for violations of ERISA. We were surprised that the DOL chose to utilize its news release as a medium to announce alleged violations of ERISA by CSG, TSG and Meals when the settlement agreement resolved all such matters without the DOL making a finding of any ERISA violations. We were disappointed that the DOL's news release did not detail the prompt remedial action taken by CSG in 2007 in issuing refunds and credits to its ERISA clients as we believe this remedial action lead to the DOL's resolution of this matter without litigation. We have demanded that the DOL correct its news release to present an accurate description of our settlement with the DOL.

We regret that errors occurred with respect to a small number of our ERISA clients, but take comfort that our review process detected the errors and that our management took prompt corrective action with respect thereto. Please be assured that we remain committed to providing superior investment advice and service. We will continue our efforts to improve our systems and processes to meet this commitment. We value our relationship and look forward to continuing to be of service to you in the future.

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